EXPANDED AGENDA

GEORGIA MUNICIPAL EMPLOYEES BENEFIT SYSTEM
BOARD OF TRUSTEES MEETING

Friday, December 3, 2021
Ritz-Carlton Reynolds, Lake Oconee

1. Call the meeting to order.....Chairman Becky Tydings

2. Approval of minutes of September 24, 2021 meeting (Tab H) .....Chairman Tydings

   Board Action – Modify or approve the minutes of the September 24, 2021 meeting.

3. Appointment of actuary, auditor and custodian for
   GMEBS Retirement Fund and GMEBS Life and Health Insurance Fund ..... Mr. Randy Logan

   It is necessary for the GMEBS Board to annually appoint an actuary, auditor and custodian for the retirement and life and health funds. Staff recommend the board re-appoint Nichols, Cauley & Associates as auditor and U.S. Bank as custodian for the retirement and life and health funds; The Segal Company as actuary for the retirement fund; and Willis Towers Watson as actuary for the life and health fund for fiscal year 2022.

   Board Action – Re-appoint Nichols, Cauley & Associates as auditor and U.S. Bank as custodian for the retirement and life and health funds; The Segal Company as actuary for the retirement fund; and Willis Towers Watson as actuary for the life and health fund for fiscal year 2022.

4. Defined Benefit Retirement Program Update (Tab I) ……..... Ms. Marinetty Bienvenu

   Ms. Bienvenu will provide the board with an update on the administrative activities of the Defined Benefit Retirement Program.

   Board Action – For informational purposes only. No formal board action required.

5. Life & Health Program Update (Tab J) …… Ms. Denise Joyce

   Ms. Joyce will provide the board with an update on the activities involving the Life & Health Program since the last meeting of the board.

   Board Action – For informational purposes only. No formal board action required.

6. Establishment of 2022 COBRA rates for GMEBS Health Fund (Tab K)……. Ms. Alison Earles

   The resolution behind this tab establishes the COBRA rates for the active health plan, active dental plan, retiree only health plan and retiree only dental plan for the annual rate determination period of January 1 – December 31, 2022.

   Board Action – Approve the proposed resolution to establish COBRA rates for 2022.

7. Other business/adjournment.....Chairman Tydings

   Board Action – Adjourn the meeting.