

EXPANDED AGENDA (Amended November 27, 2023 at 5:00 pm EST)

JOINT MEETING OF THE

GEORGIA MUNICIPAL EMPLOYEES BENEFIT SYSTEM  
GMA WORKERS' COMPENSATION SELF-INSURANCE FUND  
GEORGIA INTERLOCAL RISK MANAGEMENT AGENCY  
GMA DEFINED CONTRIBUTION/DEFERRED COMPENSATION PROGRAM  
BOARDS OF TRUSTEES

Friday, December 1, 2023  
Ritz-Carlton Reynolds, Lake Oconee

1. Call the meeting to order.....Chair Marcia Hampton
2. Approval of minutes of September 22, 2023 meeting (Tab A) ..... Chair Hampton  
Board Action – Modify or approve the minutes of the September 22, 2023 meeting.
3. Appointment to fill vacancies on the GMEBS/WCSIF/GIRMA/DC  
Boards of Trustees.....Mr. Randy Logan

Effective January 1, 2024, the Board of Trustees of GMEBS will have two (2) vacancies—Slot “B” and Slot “C”—which both must be filled by an elected official of a city that participates in the GMEBS Retirement Plan, GMA WCSIF, and GIRMA property and liability coverage (Fund “A”). The unexpired terms of both Slot “B” and Slot “C” will run from January 1, 2024, to June 30, 2025. In accordance with the GMEBS Bylaws, the remaining trustees are responsible for appointing individuals to fill vacancies.

Based on applications received as of November 29, 2023 and after consideration by the Nominating Committee on November 30, 2023, Mr. Logan will present information for the Board to consider regarding potential candidates to fill the vacancies.

Board Action – Appoint candidates to fill the vacancies on the GMEBS/WCSIF/GIRMA/DC Boards.

4. Discussion of proposed FY 2024 RMEBS budgets (Tab B) ..... Mr. Logan  
The Executive Committee, serving as the Budget Committee met on November 13, 2023 to consider the proposed FY 2024 budgets for the RMEBS programs. The budgets as approved by the Budget Committee are behind Tab B. Staff will summarize the budgets at the Joint Meeting.

Board Action – Approve proposed FY 2024 budgets.

5. Travel & Expense Policy (Tab C) ..... Mr. Kevin Jeselnik  
Staff has drafted amendments to the GMEBS/ GMA WCSIF/ GIRMA/ DC Travel & Expense Policy to provide for reimbursement of expenses (i.e., gasoline, tolls, parking) incurred when a Trustee uses a municipal vehicle for official travel, provided that such expenses are not originally paid for or reimbursed by the municipality or any other person or entity.

Board Action – Adopt resolution to approve amended Travel & Expense Policy.

6. Investment report (Tab D).....Mr. Weston Lewis, Callan

Mr. Lewis will summarize the investment performance reports for the GMEBS Retirement Fund, GMEBS Life and Health Insurance Fund, GMA WCSIF and GIRMA at the meeting of the boards.

Board Action – For informational purposes only. No formal board action required.

7. Administrator’s report (Tab E) .....Mr. Logan

Mr. Logan will give a status report on the operations of each employee benefit and risk management program and an update on pertinent issues impacting each program.

Board Action – For informational purposes only. No formal board action required.

8. Conflict of interest statements (Tab F) .....Mr. Logan

On September 26, 2019, the Board approved the Code of Ethics and conflict of interest policy. The policy as approved can be found behind Tab F and requires trustees to disclose any conflict of interest. Staff will distribute conflict of interest statements for all trustees to execute and return.

Board Action – Sign conflict of interest statements.

9. Other business/adjournment.....Chair Hampton

Board Action – Adjourn the meeting.