

EXPANDED AGENDA

GMA WORKERS' COMPENSATION SELF-INSURANCE FUND
BOARD OF TRUSTEES MEETING

Friday, December 1, 2023
Ritz-Carlton Reynolds, Lake Oconee

1. Call the meeting to order..... Chair Marcia Hampton
2. Approval of minutes of September 22, 2023 meeting (Tab O) Chair Hampton

Board Action – Modify or approve the minutes of the September 22, 2023 meeting.

3. Appointment of actuary, auditor and custodian for GMA WCSIF Mr. Randy Logan

It is necessary for the GMA WCSIF Board to annually appoint an actuary, auditor and custodian for the fund. Staff recommend that the board re-appoint Mr. George Turner of Turner Consulting, Inc. as actuary; Nichols, Cauley & Associates as auditor; and U.S. Bank as custodian for the GMA WCSIF for fiscal year 2024.

Board Action – Re-appoint Mr. George Turner of Turner Consulting, Inc. as actuary; Nichols, Cauley & Associates as auditor; and U.S. Bank as custodian for the GMA WCSIF for fiscal year 2024.

4. Appointment of representatives to GMCIC BoardMr. Logan

According to the bylaws of the Georgia Municipal Captive Insurance Company (GMCIC), the GMCIC Board of Directors consists of five individuals serving one-year terms, with two individuals appointed from the GMA WCSIF Board and two members appointed from the GIRMA Board. Those four directors then elect the fifth director of the GMCIC Board.

Staff recommend appointment of Ms. Rebecca Tydings and Mayor James Palmer to serve as representatives of WCSIF on the GMCIC Board and designate Ms. Tydings as the voting representative for WCSIF at the GMCIC shareholders meeting.

Board Action – Appoint two directors to the GMCIC Board of Directors and designate one director as the voting representative for the GMA WCSIF at the GMCIC shareholders meeting.

5. Other business/adjournment..... Chair Hampton

Board Action – Adjourn the meeting.